Economics 371:000, Health Economics  
Fall 2013, M W 8:30-9:45

Prof. Sara Markowitz  
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Email: sara.markowitz@emory.edu  
Office hours: Tuesdays 9:00am-12:00pm and by appointment

Course Description: This course is designed to introduce students to the application of economic theory to the health care market. The lectures will explore the production and demand for health, demand for medical care, uncertainty and insurance, models of physician and hospital behavior, and other topics. Health economics concepts will be linked to current policy debates at the state and federal levels. Discussion of the relevance and limits of the health economics approach to analyzing public health issues will be encouraged.

Prerequisites:  
ECON 101 Principles of Microeconomics  
ECON 201 Intermediate Microeconomics (strongly recommended, but not required)  
ECON 221 or 420 Empirical Methods/Econometrics (strongly recommended, but not required)

Required Text:  

Course Requirements and Grades:

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<thead>
<tr>
<th>Requirement</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Homeworks</td>
<td>15%</td>
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<tr>
<td>Midterm exam</td>
<td>35%</td>
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<td>Group project</td>
<td>15%</td>
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<tr>
<td>Term paper (Due Dec. 9)</td>
<td>35%</td>
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Classroom Policies:
1. Attendance is required.
2. Cell phones must be turned off during class.
3. Students missing any deadline or exam will be given a zero. This includes homeworks. All homeworks must be turned in on time. No make-up exams will be given unless a valid excuse is presented from a Dean. Do not bring any excuses or medical documentation to me.
4. Anyone using the testing services of the Office of Access, Disability Services and Resources must schedule exams at least 1 week prior to the exam, and preferably earlier. The spaces fill up quickly.

Honor Code:  
I expect you to abide by the Emory University Honor Code. You can find it on the web (http://college.emory.edu/home/academic/policy/honor_code.html).
Course Outline:

TOPICS

I. Introduction and overview of the U.S. Health Care system

II. Production, Demand, and Insurance

1. The production of health
   FGS Chapter Ch. 5

2. The demand for health
   FGS Chapter 7
   FGS Chapter 9

3. The demand for insurance, moral hazard and adverse selection.
   FGS Chapter 8
   FGS Chapter 11

4. Health care reform

5. Managed Care
   FGS Chapter 12

6. Supplier-Induced Demand
   FGS Chapter 15

7. Unhealthy behaviors
   FGS Chapter 24

III. Supply

8. Nonprofits
   FGS Chapter 13

9. The Pharmaceutical Industry
   FGS Chapter 17

10. Hospitals, Nurses and Physicians
    FGS Chapters 14 and 16
Office for Undergraduate Education – Information for Syllabus – Fall 2013

- The Office for Undergraduate Education (OUE) central office is located in White Hall 300
- Please visit or call 404.727.6069 with questions about academic affairs, concerns or policies.
- All Emory College of Arts and Sciences policies may be found in the College Catalog: http://college.emory.edu/home/academic/catalog/index.html
- For a full list of Religious Holidays can be found here: http://www.religiouslife.emory.edu/pdf/Religious%20Holidays%202013-14.pdf

Important Fall 2013 Dates
- September 4:  Add/Drop/Swap ends 11:59pm
- September 11:  Last day to change S/U or Grading option
- October 14-15:  Fall Break
- October 18:  Last day for withdrawal without penalty (all students)
- November 15:  Last day for withdrawal without penalty (1st year, Transfer, Oxford ONLY)
- November 28-29:  Thanksgiving Holiday Break
- December 10:  Last day of classes
- December 11:  Reading Day(s)
- December 12-18:  Final Exam Period

Academic Advising and Class Deans
If you have any academic concerns or questions about Emory College of Arts and Sciences policies, you should first meet with an OUE academic adviser. If an academic adviser is unavailable to meet with you, you may meet with an OUE dean during open hours.
- OUE Academic Adviser appointments: Visit White Hall 300 or call 404.727.6069
- Deans’ Open Hours: http://college.emory.edu/home/administration/offices/undergraduate/hours.html

Academic Support
There are a range of resources available to Emory undergraduates designed to enrich each student’s educational experience.
- Visit http://college.emory.edu/advising for a list of support programs and appointment directions

Access and Disability Resources
Students with medical/health conditions that might impact academic success should visit Access, Disability Services and Resources (ADSR formerly the Office of Disability Services, ODS) to determine eligibility for appropriate accommodations. Students who receive accommodations must present the Accommodation Letter from ADSR to your professor at the beginning of the semester, or when the letter is received.

Attendance Policies (Absences and Absences from Examinations)
- Absences: Although students incur no administrative penalties for a reasonable number of absences from class or laboratory, they should understand that they are responsible for the academic consequences of absence and that instructors may set specific policies about absence for individual courses.
- Absences from Examinations: A student who fails to take any required midterm or final examination at the scheduled time may not make up the examination without written permission from a dean in the Office for Undergraduate Education. Permission will be granted only for illness or other compelling reasons, such as participation in scheduled events off-campus as an official representative of the University. A student who takes any part of a final examination ordinarily will not be allowed to defer or retake that final. Deferred examinations must be taken during the student’s next semester of residence by the last date for deferred examinations in the academic calendar or within twelve months if the student does not re-enroll in the college. Failure to take a deferred examination by the appropriate deadline will result automatically in the grade IF or IU.

Honor Code
Upon every individual who is a part of Emory University falls the responsibility for maintaining in the life of Emory a standard of unimpeachable honor in all academic work. The Honor Code of Emory College is based on the fundamental assumption that every loyal person of the University not only will conduct his or her own life according to the dictates of the highest honor, but will also refuse to tolerate in others action which would sully the good name of the institution. Academic misconduct is an offense generally defined as any action or inaction which is offensive to the integrity and honesty of the members of the academic community.
- The Honor Code, a list of offenses and the Honor Council process may be found; http://college.emory.edu/home/academic/policy/honor_code.html