



**EMORY**  
COLLEGE  
OF ARTS AND  
SCIENCES

**Department  
of Economics**

# **Economics Major/Minor Virtual Information Session**

**Tuesday, April 13, 2021**

# Agenda



- Introductions
- What is Economics?
- Perspectives from a Current Econ Major
- What Can You Do with an Economics Degree?
- Financial Benefits of Being an Economics Major/Minor
- Different Paths of Study
- Specializations
- Getting Involved as an Economics Major/Minor
  - ESS
  - ODE
  - EER
- How to Participate in Research
- Tips for Oxford Students
- Success as an Economics Major/Minor
- Helpful Resources
- Q&A

# Introductions



**Ben Pearce**  
Undergraduate  
Program Coordinator  
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**Elizabeth Eichinger**  
Senior  
Program Coordinator  
Department  
of Economics



**Kylie Gwynn (22C)**  
Double Major in  
Economics and  
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# What is Economics?

- Economics:
  - Is a social science concerned chiefly with description and analysis of the production, distribution, and consumption of goods and services
  - Provides a logical way to look at problems, drawing upon history, philosophy and mathematics to solve issues
- Consists of two main areas:
  - Microeconomics- looks at smaller and more specific issues in an economy
  - Macroeconomics- looks at the economy on a larger scale

"Economics is the science which studies human behavior as a relationship between given ends and scarce means which have alternative uses." - Lionel Robbins



# Perspectives from a Current Econ Major



- What brought you to Emory?
- How did you decide on your majors?
- What would you like to do after Emory?
- Advice for prospective majors



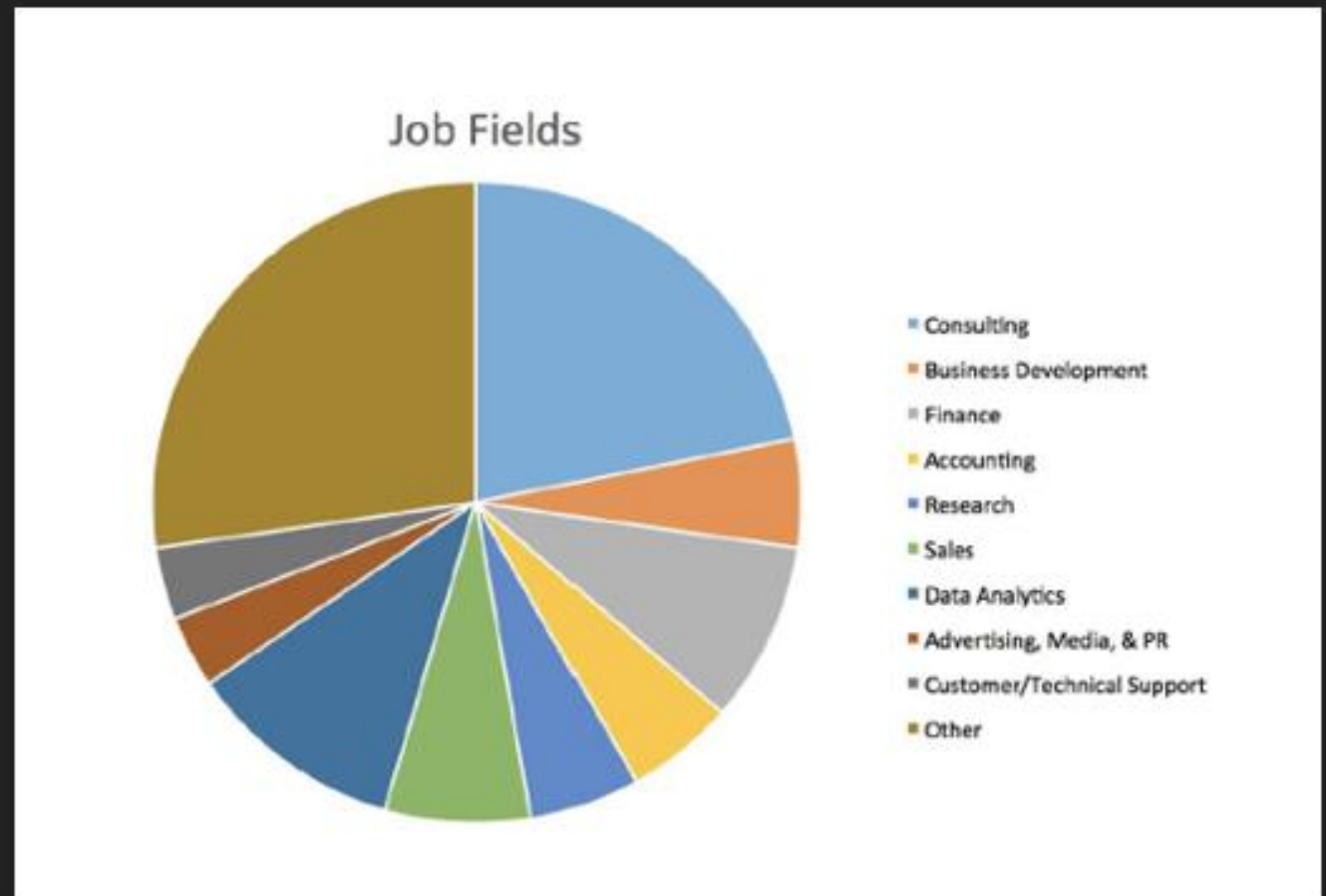
What can you do  
with an  
economics  
degree?

Perhaps the better  
question is  
what can't you  
do?



# What kind of work can I do with an Economics Degree?

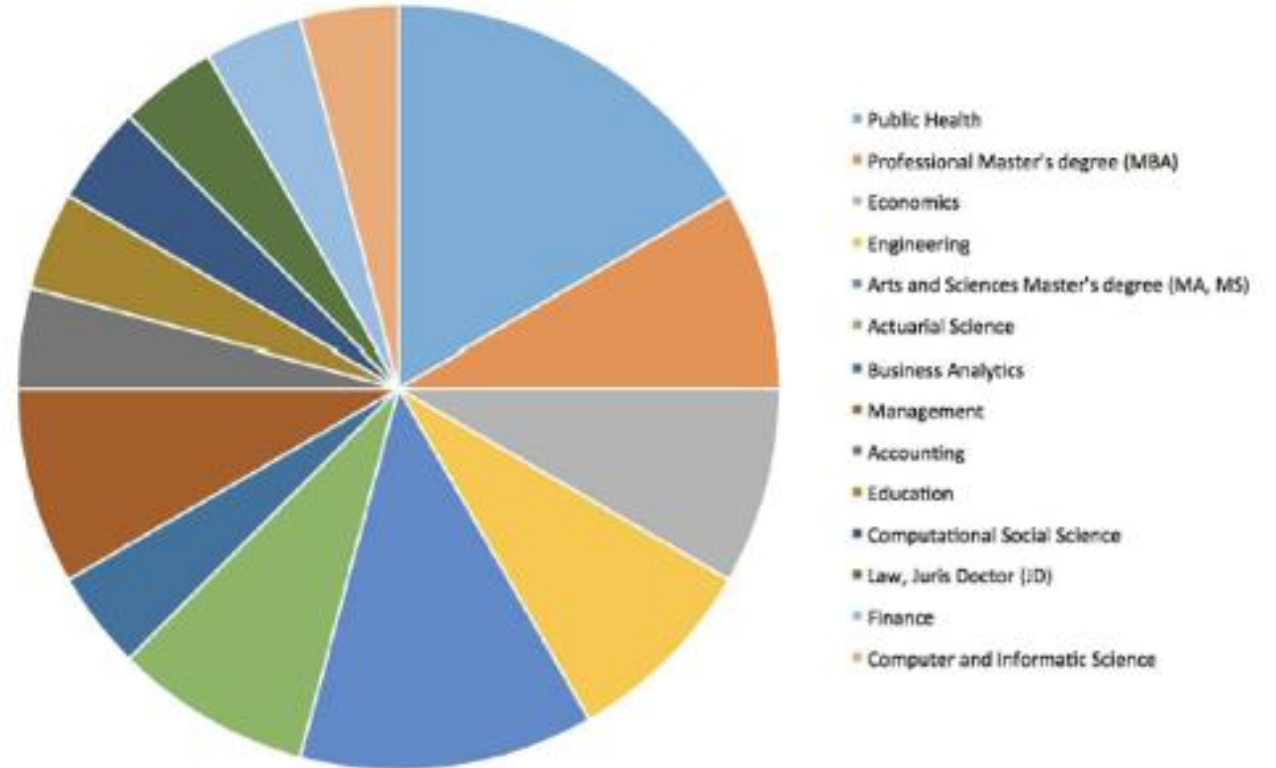
Class of 2019:  
Average  
base salary: **\$69,903**  
Maximum disclosed  
salary: **\$100,000**



### Institutions of Continuing Education:

University of Pennsylvania  
Georgetown University  
Johns Hopkins University  
Yale University  
Georgia State University  
New York University  
University of Virginia  
University of Michigan  
Fordham University  
University of Nottingham, Ningbo, China  
University of Texas at Austin  
University of Cambridge  
University of Chicago  
Columbia University  
Duke University  
Columbia University Mailman School of Public Health  
Northwestern University

### Continuing Education Fields



**What kind of advanced education can I pursue with an Economics degree?**



# Return on Investment: Starting and Mid-Career Salary Information

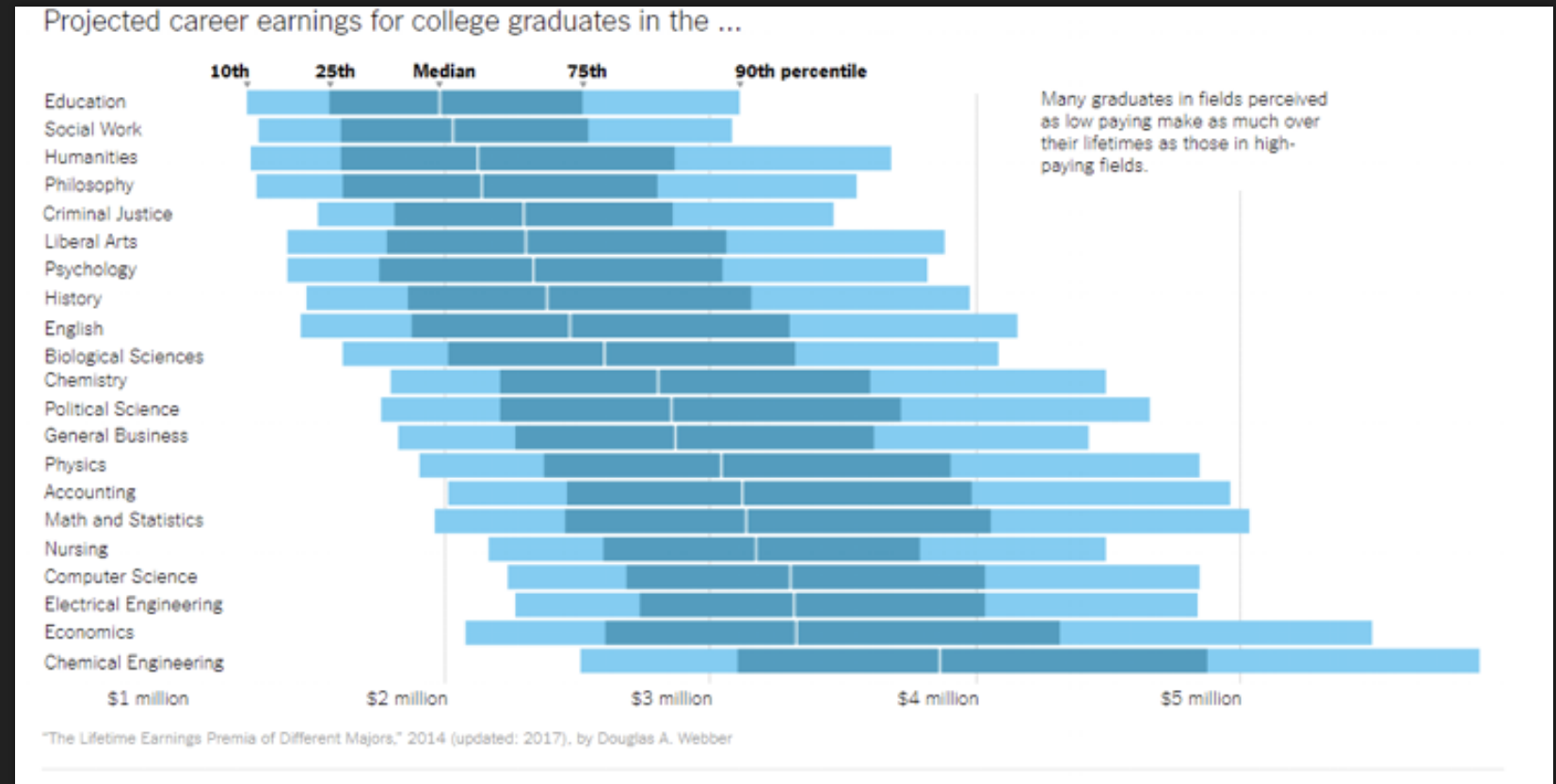
Rank ▲	Major	Degree Type	Early Career Pay ⓘ	Mid-Career Pay ⓘ	% High Meaning ⓘ
1	Petroleum Engineering	Bachelor's	\$94,600	\$175,500	65%
2	Actuarial Mathematics	Bachelor's	\$56,400	\$131,700	49%
3	Actuarial Science	Bachelor's	\$61,200	\$130,800	43%
4	Nuclear Engineering	Bachelor's	\$69,000	\$127,500	72%
5	Chemical Engineering	Bachelor's	\$70,300	\$124,500	57%
6	Marine Engineering	Bachelor's	\$73,900	\$123,200	68%
7	Economics and Mathematics	Bachelor's	\$60,000	\$122,900	36%

Source: <https://www.payscale.com/college-salary-report/majors-that-pay-you-back/bachelors?page=33>

# Return on Investment: Lifetime Career Earnings

Source:

[https://www.nytimes.com/2017/11/03/education/edlife/choosing-a-college-major.html?\\_r=0](https://www.nytimes.com/2017/11/03/education/edlife/choosing-a-college-major.html?_r=0)



# Different Paths of Study

Economics Major

Economics Minor

Economics/Math Joint  
Major

Economics/Human  
Health Joint Major

Coming Soon:  
Economics/Computer  
Science Joint Major

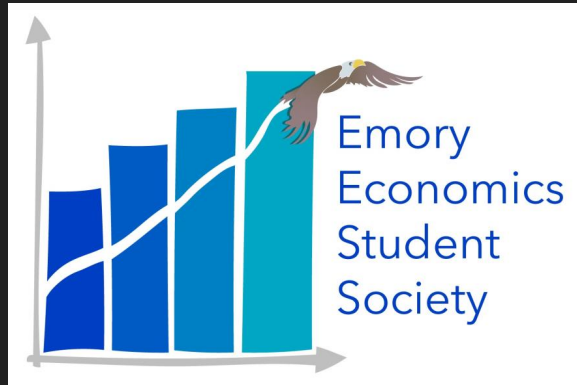
Coming Soon: 4+1 in  
Economics and Data  
Analytics

# Areas of Specialization

Students can choose to specialize their electives within the Economics major. These specializations include:

- Law and Economics
- International and Development Economics
- Business Policy
- Public Policy
- Behavioral Economics
- Health Economics
- Macroeconomics and Monetary Economics
- Financial Economics
- Quantitative Methods and Data Analysis

# Getting Involved as an Economics Major/Minor



Economics Student  
Society (ESS)



Omicron Delta  
Epsilon (ODE)



Emory Economics  
Review (EER)



# Economics Student Society (ESS)



- How to get involved in ESS:
  - Learn about internship/networking opportunities
  - Attend ESS panels/events
    - Past events:
      - Coffee Chats w/ Professors
      - Alumni/Senior Panels
      - Healthcare Politics Panel

# Omicron Delta Epsilon (ODE)

- Economics Honor Society- Mission: To promote excellence in economics by recognizing outstanding achievements and by encouraging professional exchange among students, and faculty
- Qualifications for Induction:
  - Declared Economics Majors & Minors
  - Overall GPA of 3.70 & 4+ ECON courses completed
  - Invitations for Membership are sent each semester
- Economics Code-Along: late-April



# Emory Economics Review (EER)



- Emory Economics Review (EER) is a student-run multimedia publication focusing on a discussion of contemporary economic issues by publishing opinion pieces and research papers.

# Research

# Internal to Emory

- SIRE/SURE Program
- Honors Thesis
- Directed Study



# Finding a Faculty Research Mentor

- Most faculty are excited and willing to help train the next generation of economists
- Reciprocity: Why should a busy faculty member agree to mentor your research? Think of how you would be an asset to their work
- Leverage your existing connections- summer is the perfect time to contact your professors from the past academic year to discuss research opportunities
- To learn more about faculty research expertise, browse faculty research websites and read their publications and abstracts
- If you are interested in research, do not procrastinate having these discussions with faculty. Establishing a topic, matching your skillset to tasks, and developing expectations for performance usually involves back-and-forth discussion





# External to Emory Research Opportunities



## ○ Prominent Economics Summer Research Programs

- The American Economics Association Summer Training Program
- PPIA Junior Summer Institutes (JSI)
- BFI Summer Research Experience for Undergraduates
- CIC SROP

## ○ Undergrad RA opportunities at other top-tier universities

- NBER: <https://www.nber.org/career-resources/research-assistant-positions-not-nber>

# How does the Economics Major compare to attending the Business School?



Determining the best fit for your academic goals is the most important factor in decision-making.



Both are fantastic, but different options, that will give you many post-graduation opportunities.

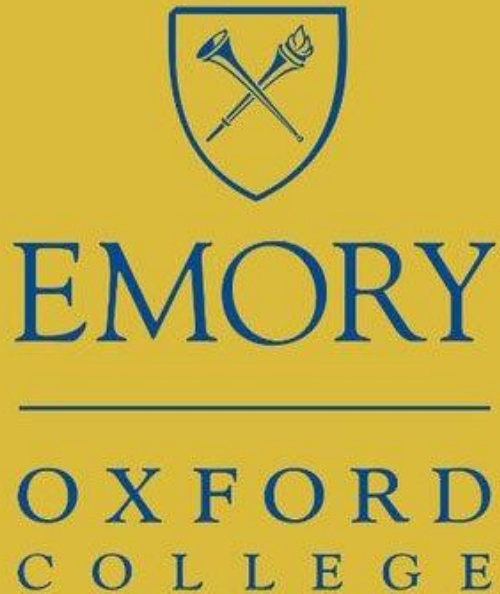


The most common double major for students in the Business School is Economics, due to the overlap of learned concepts.



Students in both the Business School and College have great professional development opportunities, but they are intertwined in the Business School curriculum. Similar resources are available through College Career Services.

# Tips for Oxford Students



- Complete your Economics Foundations classes (Math 111, Econ 101, 112, 201, 212, 220) that are offered at Oxford
- Get involved with Oxford's Economics Student Society
- Follow the Department and/or student organizations on Social Media
- Schedule a Zoom call with our Undergraduate Program Coordinator
- Hear the perspectives of two Econ majors who were Oxford continuees: <https://youtu.be/RfPYdHN0cPk>

# Success as an Economics Major



- Stay in touch! Contact [econungrad@emory.edu](mailto:econungrad@emory.edu) with questions
- Declare the major/minor ASAP if you are interested: [bit.ly/DeclareEcon](https://bit.ly/DeclareEcon)
  - Receive a faculty advisor- an extremely valuable resource
  - Majors/minors are added to our mailing list- extracurricular, internship, job, and research opportunities
- Connect with the Career Center
- Get involved with our academic community

# Helpful Resources

- Major/Minor Checklists
- **Handshake:** Emory's Career Services Portal
- **Recommended classes for career paths:** <http://economics.emory.edu/home/undergraduate/career-post-grad/preparing-after-grad.html>
- Faculty Page
- Away from Emory- **More details about our Washington Semester at American University and Study Abroad programs**
- **Career Info:** <http://economics.emory.edu/home/undergraduate/career-post-grad/career-info.html>
- **Set an appointment with our Undergraduate Program Coordinator:** <https://calendly.com/emory-econ>





**Enter Your  
Questions in  
the Chat Box**

